

Annual share plan returns to HM Revenue & Customs

Annual return deadlines: there is a legal requirement to submit to HMRC an annual return in respect of each HMRC approved share scheme operated by the company (or its group) in the UK, as well as a separate form in respect of certain other transactions involving employment related securities. The deadline for filing each return is 6 July for the tax year just ended. The annual return forms are listed below:

Form 40 - EMI share options

Form 34 - SAYE share options

Form 35 - CSOP share options

Form 39 - SIP share awards

Form 42 - share, option and other awards of securities not falling within the above (please note this description is not exhaustive)

Form 42 is particularly complex in areas and cannot be completed without a good understanding of the underlying legislation.

MM&K specialises in advising companies on the design and implementation of share schemes as well as the completion of the required annual returns. If this is something you would like us to assist with then please do not hesitate to contact Ian Murphie or Mike Landon on 020 7283 7200.